

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2015	For the year ended 31-03-2014
		(Audited)	(Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	373.74	394.15
	(b) Other operating income	-	-
	Total income from operations (net)	373.74	394.15
2	Expenses		
	(a) Cost of materials consumed (Note 3)	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.50)	7.50
	(d) Employee benefits expense	225.62	206.43
	(e) Depreciation and amortisation expense	23.06	32.04
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(f) Other expenses	142.80	153.54
	Total expenses	372.98	399.51
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	0.76	(5.36)
4	Other Income	62.41	57.75
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	63.17	52.39
6	Finance costs	32.68	29.87
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	30.49	22.52
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	30.49	22.52
10	Tax Expenses		
	-Current Tax	-	-
	-Deferred Tax Charge/(Credit)	7.98	9.77
	Less/(Add) : Income Tax for earlier year	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	22.51	12.75
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11-12)	22.51	12.75
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.11
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.11

PART II			
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of shares	6305101	6464996
	- Percentage of shareholding	53.66%	55.02%
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	5444899	5285004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.34%	44.98%

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at	As at
	Current year ended 31/03/2015	Previous year ended 31/03/2014
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1175.00	1175.00
(b) Reserves and Surplus	387.91	365.40
(c) Money received against share warrants	-	-
(d) Deferred Govt. Grant	-	-
Sub Total - Shareholders' Fund	1562.91	1540.40
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	70.98	36.40
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	27.24	22.50
Sub Total - Non- Current Liabilities	98.22	58.90
(4) Current Liabilities		
(a) Short-term borrowings	191.66	176.87
(b) Trade payables	25.30	28.78
(c) Other current liabilities	20.26	11.40
(d) Short-term provisions	3.16	0.82
Sub Total - Current Liabilities	240.38	217.87
TOTAL - EQUITY AND LIABILITIES	1901.51	1817.17
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1562.45	1496.85
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	90.81	98.79
(d) Long term loans and advances	1.50	1.75
(e) Other non-current assets	-	-
Sub Total - Non- Current Assets	1654.76	1597.39
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	72.25	57.72
(c) Trade receivables	20.02	14.83
(d) Cash and cash equivalents	29.92	22.90
(e) Short-term loans and advances	124.32	124.09
(f) Other current assets	-	-
Sub Total - Current Assets	246.75	219.78
TOTAL - ASSETS	1901.51	1817.17

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2015.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

4 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 14th May, 2015

Place : Kolkata.

(M. K. DAGA)
CHAIRMAN