

## NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

### STATEMENT OF STANDALONE AUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

| PART I       |   | (Rs. in lakhs)          |                           |                         |                         |                         |
|--------------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| PARTICULARS  |   | Quarter Ended           |                           |                         | Year Ended              |                         |
|              |   | 31-03-2015<br>(Audited) | 31-12-2014<br>(Unaudited) | 31-03-2014<br>(Audited) | 31-03-2015<br>(Audited) | 31-03-2014<br>(Audited) |
| <b>1</b>     | <b>Income from operations</b>   |                         |                           |                         |                         |                         |
|              | (a) Net Sales/Income from operations<br>(Net of excise duty)  | 126.74                  | 123.42                    | 38.60                   | 373.74                  | 394.15                  |
|              | (b) Other operating income  | -                       | -                         | -                       | -                       | -                       |
|              | <b>Total income from operations (net)</b>   | <b>126.74</b>           | <b>123.42</b>             | <b>38.60</b>            | <b>373.74</b>           | <b>394.15</b>           |
| <b>2</b>     | <b>Expenses</b>   |                         |                           |                         |                         |                         |
|              | (a) Cost of materials consumed (Note 4)   | -                       | -                         | -                       | -                       | -                       |
|              | (b) Purchases of stock-in-trade   | -                       | -                         | -                       | -                       | -                       |
|              | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade  | 122.68                  | 20.21                     | 50.44                   | (18.50)                 | 7.50                    |
|              | (d) Employee benefits expense   | 43.71                   | 57.01                     | 25.59                   | 225.62                  | 206.43                  |
|              | (e) Depreciation and amortisation expense<br>Item exceeding 10% of the total expenses<br>relating to continuing operations :                    | (0.94)                  | 8.00                      | 8.94                    | 23.06                   | 32.04                   |
|              | (f) Other expenses  | 17.34                   | 46.76                     | 33.61                   | 142.80                  | 153.54                  |
|              | <b>Total expenses</b>   | <b>182.79</b>           | <b>131.98</b>             | <b>118.58</b>           | <b>372.98</b>           | <b>399.51</b>           |
| <b>3</b>     | <b>Profit/(Loss) from Operations before<br/>other income, finance costs and<br/>Exceptional Items (1-2)</b>                                     | <b>(56.05)</b>          | <b>(8.56)</b>             | <b>(79.98)</b>          | <b>0.76</b>             | <b>(5.36)</b>           |
| <b>4</b>     | Other Income  | 29.81                   | -                         | 49.73                   | 62.41                   | 57.75                   |
| <b>5</b>     | <b>Profit/(Loss) from ordinary activities<br/>before finance costs and Exceptional<br/>Items (3+4)</b>  | <b>(26.24)</b>          | <b>(8.56)</b>             | <b>(30.25)</b>          | <b>63.17</b>            | <b>52.39</b>            |
| <b>6</b>     | Finance costs   | 9.53                    | 8.61                      | 8.90                    | 32.68                   | 29.87                   |
| <b>7</b>     | <b>Profit/(Loss) from ordinary activities<br/>after finance costs and before<br/>Exceptional Items (5-6)</b>                                    | <b>(35.77)</b>          | <b>(17.17)</b>            | <b>(39.15)</b>          | <b>30.49</b>            | <b>22.52</b>            |
| <b>8</b>     | Exceptional items   | -                       | -                         | -                       | -                       | -                       |
| <b>9</b>     | <b>Profit/(Loss) from ordinary activities<br/>before tax (7-8)</b>  | <b>(35.77)</b>          | <b>(17.17)</b>            | <b>(39.15)</b>          | <b>30.49</b>            | <b>22.52</b>            |
| <b>10</b>    | Tax Expenses  |                         |                           |                         |                         |                         |
|              | -Current Tax  | -                       | -                         | -                       | -                       | -                       |
|              | -Deferred Tax Charge/(Credit)   | 7.98                    | -                         | 9.77                    | 7.98                    | 9.77                    |
|              | Less/(Add) : Income Tax for earlier year  | -                       | -                         | -                       | -                       | -                       |
| <b>11</b>    | <b>Net Profit (+) / Loss (-) from Ordinary<br/>Activities after tax (9-10)</b>  | <b>(43.75)</b>          | <b>(17.17)</b>            | <b>(48.92)</b>          | <b>22.51</b>            | <b>12.75</b>            |
| <b>12</b>    | Extraordinary items (net of tax expense)  | -                       | -                         | -                       | -                       | -                       |
| <b>13</b>    | <b>Net Profit/(Loss) for the period (11-12)</b>   | <b>(43.75)</b>          | <b>(17.17)</b>            | <b>(48.92)</b>          | <b>22.51</b>            | <b>12.75</b>            |
| <b>14</b>    | Paid up Equity Share Capital<br>(Face Value of the Share Rs.10/- each)  | 1175.00                 | 1175.00                   | 1175.00                 | 1175.00                 | 1175.00                 |
| <b>15</b>    | Reserve excluding Revaluation Reserves<br>as per balance sheet of previous<br>accounting year   | -                       | -                         | -                       | -                       | -                       |
| <b>16.i</b>  | <b>Earnings Per Share (EPS)</b>   |                         |                           |                         |                         |                         |
|              | Basic and diluted EPS before<br>Extraordinary items for the period, for the<br>year to date and for the previous year<br>(not to be annualized) | (0.37)                  | (0.15)                    | (0.42)                  | 0.19                    | 0.11                    |
| <b>16.ii</b> | <b>Earnings Per Share (EPS)</b>   |                         |                           |                         |                         |                         |
|              | Basic and diluted EPS after<br>Extraordinary items for the period, for the<br>year to date and for the previous year<br>(not to be annualized)  | (0.37)                  | (0.15)                    | (0.42)                  | 0.19                    | 0.11                    |

| PART II  |  |         |                              |         |         |         |
|--|--|---------|------------------------------|---------|---------|---------|
| A PARTICULARS OF SHAREHOLDING  |  |         |                              |         |         |         |
| 1  | Public Shareholding  |         |                              |         |         |         |
|  | - Number of shares   | 6305101 | 6340968                      | 6464996 | 6305101 | 6464996 |
|  | - Percentage of shareholding   | 53.66%  | 53.97%                       | 55.02%  | 53.66%  | 55.02%  |
| 2  | Promoters and promoter group Shareholding  |         |                              |         |         |         |
|  | a) Pledged/Encumbered  |         |                              |         |         |         |
|  | - Number of shares   | -       | -                            | -       | -       | -       |
|  | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -       | -                            | -       | -       | -       |
|  | - Percentage of shares (as a % of the total share capital of the company)                | -       | -                            | -       | -       | -       |
|  | b) Non-encumbered  |         |                              |         |         |         |
|  | - Number of shares   | 5444899 | 5409032                      | 5285004 | 5444899 | 5285004 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%   | 100%    | 100%                         | 100%    | 100%    |         |
| - Percentage of shares (as a % of the total share capital of the company)                | 46.34%   | 46.03%  | 44.98%                       | 46.34%  | 44.98%  |         |
| <b>PARTICULARS</b>   |  |         | 3 months ended<br>31/03/2015 |         |         |         |
| B  | <b>INVESTOR COMPLAINTS</b>   |         |                              |         |         |         |
|  | Pending at the beginning of the quarter  |         | 0                            |         |         |         |
|  | Received during the quarter  |         | 0                            |         |         |         |
|  | Disposed of during the quarter   |         | 0                            |         |         |         |
|  | Remaining unresolved at the end of the quarter   |         | 0                            |         |         |         |

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2015.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 The figures of the last quarter i.e.three months ended on 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

4 Cost of materials consumed represents only Green Leaf purchased from third parties.

5 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 14th May, 2015

Place : Kolkata.

(M. K. DAGA)  
CHAIRMAN