

NORBEN TEA & EXPORTS LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I		(Rs. in lakhs)					
PARTICULARS		Quarter Ended			Six Months ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)			Unaudited		(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	106.92	71.98	138.77	178.90	225.81	459.53
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	106.92	71.98	138.77	178.90	225.81	459.53
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.81)	(58.01)	(25.61)	(80.82)	(58.74)	5.52
	(d) Employee benefits expense	41.89	49.47	69.04	91.36	104.39	181.91
	(e) Depreciation and amortisation expense	8.50	7.32	7.10	15.82	14.60	31.52
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(f) Other expenses	61.46	32.99	50.01	94.45	82.66	138.40
	Total expenses	89.04	31.77	100.54	120.81	142.91	357.35
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	17.88	40.21	38.23	58.09	82.90	102.18
4	Other Income	1.56	2.58	5.04	4.14	5.47	20.01
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	19.44	42.79	43.27	62.23	88.37	122.19
6	Finance costs	7.18	4.56	13.07	11.74	19.00	45.62
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	12.26	38.23	30.20	50.49	69.37	76.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	12.26	38.23	30.20	50.49	69.37	76.57
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	-	-	-	-	10.71
	Less/(Add)-Income Tax provided in earlier years	-	-	-	-	-	-
	Less : Income Tax for earlier year	-	-	-	-	-	10.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.26	38.23	30.20	50.49	69.37	55.07
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	12.26	38.23	30.20	50.49	69.37	55.07
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.33	0.26	0.43	0.59	0.47
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.33	0.26	0.43	0.59	0.47

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	6481130	6506447	6716770	6481130	6716770	6516018
	- Percentage of shareholding	55.16%	55.37%	57.16%	55.16%	57.16%	55.46%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5268870	5243553	5033230	5268870	5033230	5233982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.84%	44.63%	42.84%	44.84%	42.84%	44.54%
PARTICULARS			3 months ended 30/09/2013				
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	6 months ended 30/09/2013	Corresponding 6 months ended in the previous year 30/09/2012
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1175.00	1175.00
(b) Reserves and Surplus	412.97	375.77
(c) Money received against share warrants	-	-
(d) Deferred Govt. Grant	0.01	0.01
Sub Total - Shareholders' Fund	1587.98	1550.78
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	70.44	93.56
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total - Non- Current Liabilities	70.44	93.56
(4) Current Liabilities		
(a) Short-term borrowings	151.55	138.89
(b) Trade payables	73.95	40.95
(c) Other current liabilities	4.95	10.50
(d) Short-term provisions	-	-
Sub Total - Current Liabilities	230.45	190.34
TOTAL - EQUITY AND LIABILITIES	1888.87	1834.68
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1448.64	1437.55
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	117.37	128.09
(d) Long term loans and advances	1.50	1.50
(e) Other non-current assets	-	-
Sub Total - Non- Current Assets	1567.51	1567.14
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	140.47	115.45
(c) Trade receivables	10.43	17.75
(d) Cash and cash equivalents	40.08	18.12
(e) Short-term loans and advances	130.14	115.98
(f) Other current assets	-	-
Sub Total - Current Assets	321.36	267.54
TOTAL - ASSETS	1888.87	1834.68

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2013, and have undergone 'Limited Review' by the Statutory Auditors of the Company.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th September, 2013 should not be construed as representative of likely result for year ending 31st March, 2014.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2014 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 13th November, 2013

Place : Kolkata.

(M. K. DAGA)
CHAIRMAN