

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

PART I		(Rs. in lakhs)				
PARTICULARS		Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	71.97	132.93	126.74	422.91	373.74
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	71.97	132.93	126.74	422.91	373.74
2	Expenses					
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.75	27.01	122.68	(0.75)	(18.50)
	(d) Employee benefits expense	98.37	57.28	43.71	281.66	225.62
	(e) Depreciation and amortisation expense	5.49	7.50	(0.94)	25.49	23.06
	Item exceeding 10% of the total expenses relating to continuing operations :					
	(f) Other expenses	18.11	34.42	17.34	136.12	142.80
	Total expenses	164.72	126.21	182.79	442.52	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(92.75)	6.72	(56.05)	(19.61)	0.76
4	Other Income	15.28	17.57	29.81	67.95	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(77.47)	24.29	(26.24)	48.34	63.17
6	Finance costs	19.50	7.66	9.53	42.90	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(96.97)	16.63	(35.77)	5.44	30.49
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(96.97)	16.63	(35.77)	5.44	30.49
10	Tax Expenses					
	-Current Tax	3.04	-	-	3.04	-
	-Deferred Tax Charge/(Credit)	(0.91)	-	7.98	(0.91)	7.98
	Less/(Add) : Income Tax for earlier year	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(99.10)	16.63	(43.75)	3.31	22.51
12	Extraordinary items (net of tax expense)	-	16.45	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(99.10)	0.18	(43.75)	3.31	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	391.22 as on 31.03.2016	387.91 as on 31.03.2015	387.91 as on 31.03.2015	391.22 as on 31.03.2016	387.91 as on 31.03.2015
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :					
	(a) Basic	(0.84)	0.14	(0.37)	0.03	0.19
	(b) Diluted	(0.84)	0.14	(0.37)	0.03	0.19

16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :					
	(a) Basic	(0.84)	0.01	(0.37)	0.03	0.19
	(b) Diluted	(0.84)	0.01	(0.37)	0.03	0.19

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 The figures of the last quarter i.e.three months ended on 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 27th May, 2016
Place : Kolkata.

Sd/- M. K. DAGA)
CHAIRMAN