

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I		(Rs. in lakhs)					
PARTICULARS		Quarter Ended			Six Months ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		(Unaudited)			Unaudited		(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	123.63	94.38	52.58	218.01	123.58	373.74
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	123.63	94.38	52.58	218.01	123.58	373.74
2	Expenses						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.16)	(69.35)	(96.77)	(70.51)	(161.39)	(18.50)
	(d) Employee benefits expense	62.68	63.33	82.63	126.01	124.90	225.62
	(e) Depreciation and amortisation expense	6.50	6.00	8.00	12.50	16.00	23.06
	Item exceeding 10% of the total expenses relating to continuing operations :						
	(f) Other expenses	37.60	45.99	39.61	83.59	78.70	142.80
	Total expenses	105.62	45.97	33.47	151.59	58.21	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	18.01	48.41	19.11	66.42	65.37	0.76
4	Other Income	18.19	16.91	22.79	35.10	32.60	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	36.20	65.32	41.90	101.52	97.97	63.17
6	Finance costs	9.11	6.63	7.93	15.74	14.54	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	27.09	58.69	33.97	85.78	83.43	30.49
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	27.09	58.69	33.97	85.78	83.43	30.49
10	Tax Expenses						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	-	-	-	-	7.98
	Less/(Add) : Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	27.09	58.69	33.97	85.78	83.43	22.51
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	27.09	58.69	33.97	85.78	83.43	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.50	0.29	0.73	0.71	0.19
16.ii	Earnings Per Share (EPS) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.23	0.50	0.29	0.73	0.71	0.19

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6261939	6294687	6396545	6261939	6396545	6305101
	- Percentage of shareholding	53.29%	53.57%	54.44%	53.29%	54.44%	53.66%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5488061	5455313	5353455	5488061	5353455	5444899
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.71%	46.43%	45.56%	46.71%	45.56%	46.34%
PARTICULARS			3 months ended 30/09/2015				
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		0				
	Received during the quarter		0				
	Disposed of during the quarter		0				
	Remaining unresolved at the end of the quarter		0				

Standalone Statement of Assets and Liabilities as at 30/09/2015

(Rs.in lakhs)

Particulars	For half year ended 30/09/2015	For the year ended 31st March, 2015
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,175.00	1,175.00
(b) Reserves and Surplus	473.26	387.91
(c) Money received against share warrants	-	-
(d) Deferred Govt. Grant	-	-
Sub Total - Shareholders' Fund	1,648.26	1,562.91
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	97.24	70.98
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	30.40	27.24
Sub Total - Non- Current Liabilities	127.64	98.22
(4) Current Liabilities		
(a) Short-term borrowings	169.86	191.66
(b) Trade payables	42.15	25.30
(c) Other current liabilities	16.71	20.26
(d) Short-term provisions	-	3.16
Sub Total - Current Liabilities	228.72	240.38
TOTAL - EQUITY AND LIABILITIES	2,004.62	1,901.51
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1,593.05	1,562.45
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	90.37	90.81
(d) Long term loans and advances	-	1.50
(e) Other non-current assets	-	-
Sub Total - Non- Current Assets	1,683.42	1,654.76
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	155.34	72.25
(c) Trade receivables	25.60	20.02
(d) Cash and cash equivalents	19.63	29.92
(e) Short-term loans and advances	120.39	124.32
(f) Other current assets	-	-
Sub Total - Current Assets	321.20	246.75
TOTAL - ASSETS	2,004.62	1,901.51

- Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2015, and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th September, 2015 should not be construed as representative of likely result for year ending 31st March, 2016.
- 3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2016 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.
- 5 Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 7th November, 2015
Place : Kolkata.

FOR AND ON BEHALF OF THE BOARD
Sd/- M. K. DAGA
CHAIRMAN