

28th May, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI – 400 001.
Scrip Code: 519528

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East) MUMBAI – 400 051.
NSE Symbol: NORBTEAEXP

Sub: Outcome of Board Meeting

Respected Sir / Madam,

Pursuant to Regulation 30(6) read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Standalone Audited Financial Results of the Company for the financial year ended on 31st March, 2025 along with Independent Auditor's Report.
2. Statement of Standalone Audited Financial Results of the Company for the quarter ended 31st March, 2025 along with the result for the entire financial year.

These Audited financial results were reviewed by the Audit Committee in its meeting held on date and have been taken on record by the Board of Directors of Norben Tea & Exports Limited in its meeting held on date.

The Meeting of the Board of Directors held today commenced at 1:15 P.M. and concluded at 05.00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Norben Tea & Exports Limited

Niraj Tiwari
Company Secretary & Compliance Officer

Encl.: As above.

28th May, 2025

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Sub: Declaration with respect to Financial Results for the year ended 31st March, 2025

Respected Sir/Madam,

We hereby declare that in the Audited Standalone Financial Results for the financial year ended 31st March, 2025, which have been approved by the Board of Directors of the Company at their meeting held on 28th May, 2025, the Statutory Auditors have issued Audit Report with unmodified opinion on the statements.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Norben Tea & Exports Limited

Niraj Tiwari
Company Secretary & Compliance Officer



A O MITTAL & ASSOCIATES

Chartered Accountants

Todi Mansion, 11th Floor, R No. 1115, P 15, India Exchange Place Kolkata-700073 • Mob. 81000 43003

Unmodified Opinion is expressed on the Quarterly/Annual Financial Results (for companies other than banks) for the Quarter/Year Ended 31st March, 2025

Independent Auditors' Report on Last Quarter /4th Quarter Standalone Financial Result for Quarter Ended 31st March, 2025 (From 01/01/2025 to 31/03/2025) as well as year to date results of Annual Standalone Financial Results for the year ended 31st March, 2025 (From 01/04/2024 to 31/03/2025) of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Norben Tea & Exports Limited
CIN – L01132WB1990PLC048991
15B, Hemanta Basu Sarani,
3rd Floor,
Kolkata – 700 001

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of NORBEN TEA & EXPORTS LIMITED for the quarter ended 31st March, 2025 (from 01/01/2025 to 31/03/2025) as well as year to date results of annual year ended 31st March, 2025 (from 01/04/2024 to 31/03/2025), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements Regulations 33 and 52 of the Listing Regulations in this regard; and
- (ii) Gives true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Company Act, 2013 ('the Act) read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basic for Opinion

We conducted our audit in accordance with the standards on Auditing ('SAs') specified under section 143(10) of the Act, Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement Section of our report.

Head Office (Jaipur) : A - 459, First Floor, Adarsh Path, Vidyut Nagar, Ajmer Road, Jaipur, Rajasthan 302021
Our Branches : Ahmedabad, Chennai, Gurugram, Jammu, Udaipur, Nagpur, Raipur, Sikar, Vadodra, Ranchi



We are Independent of the Company in accordance with the code of Ethics issued by the institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and those charged with Governance Responsibilities for the Standalone Financial Statement

These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial Information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent: and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement. whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has or realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance but is not a guarantee that on audit conducted accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists Misstatements can arise from fraud or error and are considered material it, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit, procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual year to date results are presented in accordance with the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard in compliance with Ind – AS; read with Circular No. CIR/CFD/CMD/15/2015 dated November 20, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. The results give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2025 (from 01/01/2025 to 31/03/2025) as well as year to date result of annual year ended 31st March, 2025 (from 01/04/2024 to 31/03/2025).

For A O MITTAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 014640C

CHARTERED ACCOUNTANTS

FRN: 014640C

Rahul Kumar Shah
(RAHUL KUMAR SHAH) IAH

Partner

Partner

Membership No. 307027

UDIN: 25307027BMUHZN8806

Place : Kolkata

Date : 28th day of May 2025



Enclosed: Quarterly/Annual Financial Results & Cash Flow Statements

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2210-0553 ; Fax : 91-33-2210-0541

E-mail: enquiry@norbentea.com ; Website : www.norbentea.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

PART I PARTICULARS		(Rupees in Lakhs)				
		Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Revenue from Operations	108.30	201.58	118.21	765.22	657.53
2	Other Income	0.93	0.56	0.73	2.56	3.41
	Total Income (1+2)	109.23	202.14	118.94	767.78	660.94
3	Expenses					
	(a) Cost of materials consumed (Note 5)	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	30.12	13.17	55.65	(41.44)	37.33
	(c) Employee Benefits Expense	83.37	100.55	97.09	418.78	423.49
	(d) Finance Costs	33.59	24.82	27.39	113.18	107.33
	(e) Depreciation and Amortisation expenses	16.79	15.00	15.26	60.29	58.07
	(f) Other Expenses	48.26	63.26	25.31	234.29	203.11
	Total Expenses	212.13	216.80	220.70	785.10	829.33
4	Profit/(Loss) before Exceptional Items and tax (1+2-3)	(102.90)	(14.66)	(101.76)	(17.32)	(168.39)
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	(102.90)	(14.66)	(101.76)	(17.32)	(168.39)
7	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Mat Credit	-	-	-	-	-
	- Income Tax for Earlier Year	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	0.35	-	1.69	0.35	1.69
	Total Tax Expense	0.35	-	1.69	0.35	1.69
8	Net Profit/(Loss) after tax (6-7)	(103.25)	(14.66)	(103.45)	(17.67)	(170.08)
9	Other Comprehensive Income/(Loss) (net of tax)					
	(a) Items that will not be reclassified to profit or loss	31.33	-	(6.61)	31.33	(6.61)
	- Income Tax relating to the item that will not be reclassified to profit or loss					
	(b) Items that will be reclassified to profit or loss	(8.07)	-	1.70	(8.07)	1.70
	- Income Tax relating to the item that will be reclassified to profit or loss					
	Total Other Comprehensive Income/(Loss) for the period (net of tax)	23.26	-	(4.91)	23.26	(4.91)
10	Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)	(79.99)	(14.66)	(108.36)	5.59	(174.99)
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1296.81	1175.00	1175.00	1296.81	1175.00
12	Other Equity	225.80	-	134.94	225.80	134.94
13	Earnings Per Share (of Rs.10/- each)					
	(a) Basic	(0.88)	(0.12)	(0.88)	(0.15)	(1.45)
	(b) Diluted	(0.83)	(0.12)	(0.88)	(0.14)	(1.45)



Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at	As at
	31/03/2025	31/03/2024
	Audited	Audited
A ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	2362.60	2248.55
<u>Financial Assets</u>		
Trade Receivables	3.11	3.11
Other Financial Assets	35.25	38.07
Deferred Tax Assets (Net)	61.43	69.86
Other Non-Current Tax Assets	56.06	51.53
Sub Total - Non-Current Assets	2518.45	2411.12
(2) Current Assets		
Inventories	129.45	82.11
Biological Assets	5.48	5.48
<u>Financial Assets</u>		
Investments	0.01	0.01
Trade Receivables	14.02	12.35
Cash and Cash Equivalents	41.67	24.24
Bank Balances other than above	7.16	7.16
Loans & Advances	1.25	1.25
Other Financial Assets	83.36	38.08
Other Current Assets	6.08	1.41
Sub Total - Current Assets	288.48	172.09
	2806.93	2583.21
	TOTAL - ASSETS	
B EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1296.81	1175.00
Instruments Entirely Equity in nature	109.48	-
Other Equity	225.81	134.94
Sub Total - Equity	1632.10	1309.94
(2) Liabilities		
Non-Current Liabilities		
<u>Financial Liabilities</u>		
Borrowings	563.58	663.81
Provisions	46.54	68.23
Sub Total - Non-Current Liabilities	610.12	732.04
Current Liabilities		
<u>Financial Liabilities</u>		
Borrowings	370.47	379.51
Trade Payables	37.22	40.29
Other Financial Liabilities	21.00	37.33
Other Current Liabilities	112.27	59.98
Employee Benefit Obligations	23.75	24.12
Sub Total - Current Liabilities	564.71	541.23
	1174.83	1273.27
	TOTAL - LIABILITIES	
TOTAL - EQUITY AND LIABILITIES	2806.93	2583.21



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rupees in Lakhs)

	For the Year ended 31st March 2025	For the Year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	(17.33)	(168.39)
Adjustments for :		
Depreciation & Amortisation Expenses	60.29	58.07
(Gain)/Loss on Disposal of Assets	-	0.34
Contribution to Gratuity Fund	6.54	7.07
Finance Cost	113.18	107.33
Other Non-Cash Items	3.11	-
(Gain)/Loss on Disposal of Investments	-	(0.08)
Interest Received	(2.12)	(2.18)
Operating Profit before working capital changes	163.67	2.16
Adjustments for :		
(Increase)/Decrease In Trade Receivable	(1.68)	14.39
(Increase)/Decrease In Inventories	(47.34)	39.32
(Increase)/Decrease In Other Financial Assets	(42.46)	7.45
(Increase)/Decrease In Other Current Assets	(4.66)	0.58
Increase/(Decrease) In Trade Payable	(3.06)	5.84
Increase/(Decrease) In Employee Benefit Obligations	(0.37)	2.13
Increase/(Decrease) In Other Current Liabilities	52.29	11.51
Increase/(Decrease) In Other Financial Liabilities	(16.33)	15.56
Cash generated from operations	100.06	98.94
Direct Tax (paid) / Refund (Net)	(4.54)	(5.18)
Net Cash from operating activities	(A) 95.52	93.76
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets including Capital WIP(net of subsidy)	(174.33)	(123.52)
Proceeds from Sale of Assets	-	2.28
Proceeds from Sale of Investments	-	0.50
Profit from Sale of Investments	-	0.08
Interest Received	2.12	2.18
Net Cash used in investing activities	(B) (172.21)	(118.48)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Repayment) of Borrowings		
Proceeds/(Repayment) of Borrowings	316.56	-
Proceeds/(Repayment) of Short Term Borrowings	(9.04)	54.03
Proceeds/(Repayment) Long Term borrowing from Bank & Financial Institution	(8.69)	(0.15)
Proceeds/(Repayment) of Unsecured Loans	(91.53)	84.33
Interest & Finance Charges	(113.18)	(107.34)
Net Cash used in Financing Activities	(C) 94.12	30.87
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	17.43	6.15
Cash and cash equivalents at the beginning of the year	24.24	18.09
Cash and cash equivalents at the end of the year	41.67	24.24
Earmark Balances with Bank	7.16	7.16
Cash & Bank Balances at the end of the year	48.83	31.40

Note 1. Figures shown in bracket shows cash outflow.

2. Previous year's Figures have been regrouped/rearranged wherever necessary.



Note : 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2025.

2 The figures of the last quarter i.e.three months ended on 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

3 The Company operates mainly in one business segment viz.Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

4 Statement of Assets and Liabilities as on 31.03.2025 and Statement of Cash Flow for the year ended 31.03.2025 and Previous year figures are annexed herewith.

5 Value of consumption of raw materials,if any,represents only Green Leaf purchased from third parties.

6 The Company has no subsidiary/associate/joint venture company(ies), as on March 31, 2025.

7 During the quarter ended December 31 , 2024, the members of the Company have approved issue of upto 37,94,100 warrants convertible into equity shares through preferential allotment having face value of Rs.10 each at the issue price of Rs. 17 each, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has received requisite in principle approval from National Stock Exchange of India Limited on January 24, 2025 and from BSE Ltd. on January 27, 2025 for preferential issue. Accordingly, the Company have allotted 37,94,100 warrants and the sum of Rs.161.25 lakhs is received.

Further, the Allotment Committee of board of directors of the Company approved allotment of 12,18,100 (Twelve lakhs eighteen thousand one hundred) equity shares of face value of Rs. 10/- each fully paid up, pursuant to conversion of 12,18,100 warrants out of total 37.94,100 warrants allotted to Non Promoters on preferential allotment basis on 31st January, 2025 at an issue price of Rs. 17/- per share and upon receipt of balance 75% of the subscription money amounting to Rs.155.31 lakhs.

8 Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 28th May, 2025
Place : Kolkata.



FOR AND ON BEHALF OF THE BOARD

M. R. D.
(MANOJ KUMAR DAGA)
CHAIRMAN
DIN:00123386

