

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2016 (Audited)	For the year ended 31-03-2015 (Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	422.91	373.74
	(b) Other operating income	-	-
	Total income from operations (net)	422.91	373.74
2	Expenses		
	(a) Cost of materials consumed (Note 3)	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.75)	(18.50)
	(d) Employee benefits expense	281.66	225.62
	(e) Depreciation and amortisation expense	25.49	23.06
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(f) Other expenses	136.12	142.80
	Total expenses	442.52	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(19.61)	0.76
4	Other Income	67.95	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	48.34	63.17
6	Finance costs	42.90	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	5.44	30.49
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	5.44	30.49
10	Tax Expenses		
	-Current Tax	3.04	-
	-Deferred Tax Charge/(Credit)	(0.91)	7.98
	Less/(Add) : Income Tax for earlier year	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3.31	22.51
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11-12)	3.31	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	391.22	387.91
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	0.03	0.19
	(b) Diluted	0.03	0.19
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	0.03	0.19
	(b) Diluted	0.03	0.19

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31/03/2016	As at Previous year ended 31/03/2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1175.00	1175.00
(b) Reserves and Surplus	391.22	387.91
Sub Total - Shareholders' Fund	1566.22	1562.91
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	115.79	70.98
(b) Long term provisions	34.04	27.24
Sub Total - Non- Current Liabilities	149.83	98.22
(4) Current Liabilities		
(a) Short-term borrowings	203.21	191.66
(b) Trade payables	27.15	25.30
(c) Other current liabilities	33.31	20.26
(d) Short-term provisions	5.34	3.16
Sub Total - Current Liabilities	269.01	240.38
TOTAL - EQUITY AND LIABILITIES	1985.06	1901.51
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1616.89	1562.45
(b) Capital Work in Progress	16.63	-
(c) Deferred tax assets (net)	91.72	90.81
(d) Long term loans and advances	1.50	1.50
Sub Total - Non- Current Assets	1726.74	1654.76
(2) Current assets		
(a) Current investments	0.24	0.24
(b) Inventories	68.70	72.25
(c) Trade receivables	22.19	20.02
(d) Cash and cash equivalents	33.07	29.92
(e) Short-term loans and advances	134.12	124.32
Sub Total - Current Assets	258.32	246.75
TOTAL - ASSETS	1985.06	1901.51

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016.

2 Previous periods figures have been regrouped so as to conform to those of the current period.

3 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

4 Consequent to the applicability of the Companies Act, 2013 with effect from April 01, 2014, during the year ended March 31, 2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. The useful life of the assets adopted is longer than that referred to in Schedule II to the Companies Act, 2013 in respect of all depreciable assets except office equipments and computers.

FOR AND ON BEHALF OF THE BOARD

Date : 27th May, 2016

Place : Kolkata.

Sd/- M. K. DAGA
CHAIRMAN