

7<sup>th</sup> August, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001.  
**Scrip Code: 519528**

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, `G' Block,  
Bandra (East)  
MUMBAI – 400 051.  
**Ref: ISIN - INE369C01017**

**Sub: Outcome of Board Meeting**

Respected Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Un-Audited Financial Results of the company for the quarter and three months ended 30<sup>th</sup> June, 2024 along with the Auditor's "Limited Review Report".

These Un-Audited Financial Results were reviewed by the Audit Committee in its meeting held on date and have been taken on record by the Board of Directors of Norben Tea & Exports Limited in its meeting held on date.

The Meeting of the Board of Directors held today commenced at 01:15 P.M. and concluded at 04.00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Norben Tea & Exports Limited**

**Niraj Tiwari**  
**Company Secretary & Compliance Officer**

Encl.: As above.



Limited Review Report on quarterly unaudited Financial Results of Norben Tea & Exports Limited for the 1<sup>st</sup> Quarter ended 30th June 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
Norben Tea & Exports Limited  
CIN: L01132WB1990PLC048991  
15B, Hemanta Basu Sarani,  
3<sup>rd</sup> Floor,  
Kolkata – 700001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NORBEN TEA & EXPORTS LIMITED** ("the Company"), for the first quarter ended June 30<sup>th</sup>, 2024, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared with Applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. D. Rungta & Co.  
Chartered Accountants  
Firm Registration No.: 001150C  
*Ritesh Shaw.*  
CA Ritesh Kumar Shaw  
Partner  
Membership No.: 305929

Place: Kolkata  
Date: 07.08.2024

UDIN: 24305929BKC TS H 1643

# NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2210-0553 ; Fax : 91-33-2210-0541

E-mail:enquiry@norbentea.com : Website : www.norbentea.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2024

PART I		Rupees in Lakhs			
PARTICULARS		Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	128.69	118.21	174.54	657.53
2	Other Income	0.55	0.73	1.15	3.41
	<b>Total Income (1+2)</b>	<b>129.24</b>	<b>118.94</b>	<b>175.69</b>	<b>660.94</b>
3	<b>Expenses</b>				
	(a) Cost of materials consumed (Note 5)	-	-	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	(55.55)	55.65	(2.47)	37.33
	(c) Employee Benefits Expense	103.24	97.09	95.18	423.49
	(d) Finance Costs	28.00	27.39	17.72	107.33
	(e) Depreciation and Amortisation expenses	14.50	15.26	13.50	58.07
	(f) Other Expenses	35.39	25.31	40.24	203.11
	<b>Total Expenses</b>	<b>125.58</b>	<b>220.70</b>	<b>164.17</b>	<b>829.33</b>
4	<b>Profit/(Loss) before Exceptional Items and tax (1+2-3)</b>	<b>3.66</b>	<b>(101.76)</b>	<b>11.52</b>	<b>(168.39)</b>
5	Exceptional items	-	-	-	-
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>3.66</b>	<b>(101.76)</b>	<b>11.52</b>	<b>(168.39)</b>
7	<b>Tax Expenses</b>				
	- Current Tax	-	-	-	-
	- MAT Credit	-	-	-	-
	- Income Tax for Earlier Year	-	-	-	-
	- Deferred Tax Charge/(Credit)	-	1.69	-	1.69
	<b>Total Tax Expense</b>	<b>-</b>	<b>1.69</b>	<b>-</b>	<b>1.69</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>3.66</b>	<b>(103.45)</b>	<b>11.52</b>	<b>(170.08)</b>
9	<b>Other Comprehensive Income/(Loss) (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss	-	(6.61)	-	(6.61)
	- Income Tax relating to the item that will not be reclassified to profit or loss	-	1.70	-	1.70
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period (net of tax)</b>	<b>-</b>	<b>(4.91)</b>	<b>-</b>	<b>(4.91)</b>
10	<b>Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)</b>	<b>3.66</b>	<b>(108.36)</b>	<b>11.52</b>	<b>(174.99)</b>
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00
12	Other Equity	-	134.94	-	134.94
13	<b>Earnings Per Share (of Rs.10/- each)</b>				
	(a) Basic	0.03	(0.88)	0.10	(1.45)
	(b) Diluted	0.03	(0.88)	0.10	(1.45)



Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2024. The Limited Review for the quarter ended 30th June, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2 As the ultimate income tax liability will depend on results for the year ending 31st March, 2025 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th June, 2024 should not be construed as representative of likely result for the year ending 31st March, 2025.

4 The Company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

5 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD



(MANOJ KUMAR DAGA)

CHAIRMAN

DIN : 00123386

Date : 7th August, 2024  
Place : Kolkata.

